

Nurse Faculty Loan Program

Background and Purpose:

The U.S. Department of Health and Human Services, Health Resources and Services Administration, Bureau of Health Professions created the Nurse Faculty Loan Program (NFLP) to address a critical shortage of qualified nurse faculty in schools of nursing in the United States.

There are a limited number of loans available. Loans are given on a first come, first serve basis.

For questions and the NFLP application please contact Dr. Julius Kitutu, Associate Dean for Diversity, Equity, Inclusion & Community Engagement at jmm@pitt.edu.

Eligibility Criteria

- This loan will be granted to a Registered Nurse in a PhD, DNP or MSN at the University of Pittsburgh, School of Nursing who intends to be a full-time or part-time student until graduation, followed by full-time employment as a faculty member in any school of nursing following graduation.
 - Full-Time Employment for the purposes of the NFLP is defined as either:
 - Full-Time faculty member at an accredited school of nursing; or
 - Part-Time faculty member at an accredited school of nursing in combination with another part-time faculty position or part-time clinical preceptor position affiliated with an accredited school of nursing that together equates to full time employment.
 - Designation of nurse faculty in a joint nurse faculty appointment serving as full-time advanced practice registered nurse preceptor for an accredited school of nursing, within an academic-practice partnership framework.

- Must be currently licensed as a RN.
- Must be a U.S. citizen or Permanent Resident.
- Must be in good academic standing with a cumulative GPA of 3.0 or higher.

Funding

- Maximum funding per academic year is \$40,000 (academic year is defined as fall, spring, and summer, in that order) pending yearly funding from the Bureau of Health Professions to the School of Nursing.
- Funding covers direct costs of tuition and fees (minus grants/scholarships, tuition remissions/discounts, etc.).
- Students may request a book stipend. Up to \$1200 for full-time students, up to \$800 for part time students.
- Students who receive funding promise to work as a *full-time faculty member in a school of nursing anywhere in the United States for a minimum of four (4) years after graduation from the MSN, PhD, or DNP program.

Cancellation

- To have up to 85% of the loan cancelled, students fulfilling the full-time employment requirement must submit at the end of each complete year of full-time employment a “Request for Partial Cancellation” form to the University Collections Office. An amount of 85% of the loan (plus interest) will be cancelled as follows:

20% of the principal of, and the interest on, the amount of the unpaid loan on the first day of employment for each completed year (12 consecutive months). First, second and third year of full-time employment as a faculty member in a school of nursing.

25% of the principal of, and the interest on, the amount of the unpaid loan on the first day of the completed fourth year.

- The remainder of the loan will require repayment at an interest rate of three (3) %.
- Failure to complete the program or to assume a full-time teaching position will result in the student being responsible for the full amount borrowed at the ***prevailing market rate***.

Application

To complete an NFLP application, please contact Cynthia Henderson, Scholarship Coordinator, Student Affairs at hendersn@pitt.edu.

In addition to the NFLP application, students are required to submit:

- Resume or CV
- Curriculum Plan signed by their faculty advisor
- One recommendation from a faculty member (form is provided)
- An essay describing career goals as a faculty member in a nursing school and the impact of quality teaching on nursing.

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